



December 31, 2018

Valued Trust Customer,

As you may know, on May 22, 2018, Independent Bank Group announced the intent to acquire Guaranty Bancorp, including its banking operations and the 32 Guaranty Bank and Trust Company branches located across Colorado.

As part of the transition to Independent Bank, the Guaranty Bank Trust Department will adopt a new brand and new name in 2019. Independent Bank is a principled organization, founded upon a sense of community, responsibility and fiduciary duty. Today, I want to personally assure you that we believe our respective people, companies and goals are well-matched. Your needs will still be met with an exceptional level of service and professionalism.

You will receive additional communications in the coming months outlining any potential changes to procedures, process or specific account details. However, we expect any impact to be minimal.

If you have an immediate concern or question, please contact the Trust Department at 303.774.2995 or email CustomerCare@GuarantyBankCO.com.

We look forward to deepening our relationship, working diligently, and Raising Standards Together.

Sincerely,

A handwritten signature in cursive script that reads 'Jane M. Cox'.

Jane M. Cox
SVP, Senior Trust Manager

[Enclosure: CEO Welcome Letter to Customers]



January 1, 2019

Greetings and Happy New Year!

Effective January 1, 2019, Guaranty Bank and Trust merged into Independent Bank, allowing us to personally and officially welcome you to the Independent Bank family.

Today, you are joining an organization with more than three decades of financial services history, and a sterling reputation. Independent Bank was founded upon the belief we have a responsibility to solve problems and build healthy communities. The relationships we've formed with customers are deep, and we begin by providing an exceptional standard of service.

It's important we let you know what to expect in the coming months. It's true, the signs outside will eventually change. However, the familiar faces you've grown to trust are still inside, ready to meet your banking needs. You can expect the same local decisions, backed by a larger banking network that reaches south to Colorado Springs and throughout Texas. This includes a robust array of lending programs and cash management services designed to meet your specific financial goals.

Conversion of Systems and Accounts

- Guaranty Bank systems will transition to Independent Bank's toward the end of the second quarter. Additional information (including exact dates) will be mailed prior to conversion.
- These conversion kits will guide you through possible changes to your banking practices.

For now, you may continue to use your current debit cards, credit cards and existing checks. Direct deposit information, automated payments and loan payments will also remain the same.

We encourage you to visit ibtx.com/welcome or contact your local relationship expert for additional information.

We look forward to raising standards together,

A handwritten signature in black ink that reads "David R. Brooks".

David R. Brooks
CEO & President, Independent Bank



A handwritten signature in black ink that reads "Paul W. Taylor".

Paul W. Taylor
CEO, Guaranty Bank and Trust Company

