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Independent Bank Group Acquires I Bank Texas

MCKINNEY, TX, April 2, 2012—Independent Bank Group, the McKinney-based holding company for Independent Bank, announced today that it has completed the acquisition of I Bank Texas.

Finalized after the close of business on March 30, 2012, the acquisition expands Independent Bank Group's presence in the Austin area by adding a location in Lakeway to the Bank's rapidly expanding list of full-service banking centers.

The addition of the Lakeway branch gives Independent Bank Group six locations in the Austin area, with established branches in Austin, Coupland, Georgetown, Manor and Round Rock. Additionally, Independent Bank Group expects to complete construction of a full-service bank in central Austin in 2013 that will house a regional commercial lending center and mortgage operation.

David Brooks, Chairman and CEO of Independent Bank Group, said he is very pleased to add I Bank Texas to the Independent Bank Family and that the merger will enable I Bank Texas customers to continue their relationships with local bankers they have come to know and trust along with the expanded resources of combining two solid banking groups.

"I Bank Texas customers now have the resources of a bank with nearly a century of history and a network of banks throughout Texas," Brooks said. "Customers can expect the

same local decisions with fast answers, the same support of a bank fully committed to your community, along with broader lending capabilities, including commercial real estate financing.”

The transaction brings Independent Bank Group’s aggregate holdings to over 300 employees at 27 banking locations and a full-service mortgage company, with assets of over \$1.4 billion.

Sheshunoff & Co. Investment Banking represented I Bank Texas in the transaction.

Additional information about Independent Bank is available at independent-bank.com, by calling 972.562.9004, or by following Independent Bank on its social networks (facebook.com/IndependBank or twitter.com/IndependBank).

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