

FOR IMMEDIATE RELEASE

**Contact: Mary Martha Stewart
Independent Bank
469.742.9436
mstewart@independent-bank.com**

Independent Bank Group Acquires Town Center Bank

MCKINNEY, TX, August 2, 2010—Independent Bank Group, the McKinney-based holding company for Independent Bank, announced today that it has completed the acquisition of Town Center Bank.

The acquisition was finalized on July 31, 2010 and adds locations in Coppell and Denton in the North Texas region to the Bank's rapidly expanding list of full-service banking centers.

David Brooks, Chairman and CEO of Independent Bank Group said, "We are very pleased with the addition of the Town Center banking locations and staff to the Independent Bank family. As we do in our existing markets, we look forward to serving Coppell, Denton and surrounding cities with the services of a committed staff and strong sense of community."

Brooks concluded, "Town Center Bank's footprint compliments Independent Bank's growing coverage of Texas. This merger will enable Town Center Bank customers to continue their relationships with local bankers they have come to know and trust, while providing access to an even broader array of financial services, increased loan limits, local decision-making, expanded financing capabilities for consumers and businesses and exceptional mortgage services."

This transaction comes on the heels of the announcement of the acquisition of First Bank of Farmersville, scheduled to close later this year pending regulatory and shareholder

approvals. First Bank, with \$100 million in assets, has locations in Farmersville, Lavon and Princeton. These combined transactions will bring Independent Bank Group's aggregate holdings to 25 banking locations and a full-service mortgage company with nearly 300 employees and assets in excess of \$1 billion.

Additional information about Independent Bank is available at independent-bank.com or by calling 972.692.6900 or 940.220.6140.

###

Member FDIC, Equal Housing Lender