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Independent Bank Group to Acquire First Bank, Farmersville

MCKINNEY, TX, May 10, 2010—Independent Bank Group, the McKinney-based holding company for Independent Bank, announced today that a definitive agreement has been reached to acquire First Bank in Farmersville.

First Bank is a locally-owned community bank with assets of approximately \$100 million with locations in Farmersville, Lavon and Princeton.

Independent Bank Group Chairman David Brooks stated that the acquisition is another step forward in the board's desire to continue targeted expansion into growing markets throughout North and Central Texas.

Brooks said, "We are extremely pleased that First Bank's customers and employees will soon be part of the growing Independent Bank family. This includes Farmersville's well-known and respected President and CEO Craig Overstreet, who will remain with our organization in a senior position."

Brooks described the combination of the banks as complementary since First Bank is also known as a bank that delivers quality products with strong personal customer service. "Together our community bankers will continue to deliver a wide range of products and services with a unique level of customer care."

First Bank's Overstreet agreed, "First Bank has worked closely with Independent

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Bank over the years and this is a natural progression in today's financial climate. Our board and ownership group are pleased to become a part of a dynamic and well-managed company committed to true community banking. We know Independent Bank will continue our long tradition of providing investment and leadership in the communities we serve."

Brooks concluded, "First Bank's footprint truly complements Independent Bank's substantial coverage of North Texas. This merger will enable First Bank's customers to continue their relationships with local bankers they have come to know and trust, while providing access to an even broader array of financial services, increased loan limits and expanded financing capabilities." On a personal note, this consolidation has special meaning for Brooks, who served as the Chairman and CEO of First Bank from 1987-1993. His roots with customers and this region run deep.

Both Independent Bank (1913) and First Bank (1885) are known for longevity in their respective markets, having served area residents for approximately one hundred years.

This purchase is scheduled to close in the third quarter of 2010 pending regulatory and shareholder approvals. This acquisition comes on the heels of the announcement that a definitive agreement has also been reached for Independent Bank to acquire Town Center Bank of Coppell, a two-branch bank with \$40 million in assets. These combined transactions will bring Independent Bank Group's aggregate holdings to 25 locations throughout the state with nearly 300 employees and assets of over \$1 billion.

Additional information about Independent Bank is available at: www.independent-bank.com

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