

Independent Bank Statement of Condition

December 31, 2010

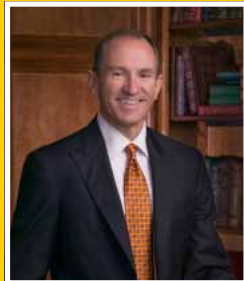
Independent Bank Officers Corporate

David R. Brooks Chairman/CEO	Daniel W. Brooks Vice Chairman
Brian E. Hobart President	
Jan C. Webb Executive Vice President/CFO	Robert F. Temple Executive Vice President

When a bank continues to grow in challenging times, it says something truly remarkable... about Independent Bank. Thanks to our loyal customers, Independent Bank continues to progressively grow in and along with the dynamic communities we serve. We remain well-capitalized and in a strong position for even greater success in the future.

In 2010 alone, we expanded our footprint by adding six new locations in North and Central Texas. Our commitment to provide financial services in all of our communities has continued to fuel economic development and job creation. We are actively investing in innovative technology, products and services as we anticipate your financial needs. Furthermore, we are still in the business of lending money to our customers to help local businesses and individuals achieve their goals. That's why Independent Bank, *your* community bank, is here today for you.

With growth and stability also comes responsibility. Through the hard work of our employees, in 2010 Independent Bank continued our longstanding tradition of giving back - donating our time, energies and financial resources to make our communities better and the future brighter for us all.



We thank you for the trust and confidence you have placed in us and hope to earn all of your business in the days ahead.

David R. Brooks
Chairman/CEO

12/31/10

Assets (in thousands)

Cash & Due From Banks	\$86,339
Investments	\$52,611
Loans, Net	\$851,725
Premises & Fixed Assets, Net	\$61,994
Other Assets	\$45,725
Total Assets	\$1,098,394

Liabilities & Capital

Deposits	\$930,907
Other Liabilities	\$59,368
Total Liabilities	\$990,275
Total Capital	\$108,119
Total Capital & Liabilities	\$1,098,394

STATEMENT OF CONDITION

December 31, 2010



INDEPENDENT BANK BOARD OF DIRECTORS

David R. Brooks, Chairman

M. Brian Aynesworth

Torry Berntsen

Daniel W. Brooks

Martin H. Englander

William E. Fair

Brian E. Hobart

Joe M. Joplin

Jack M. Radke

Richard E. Ruschhaupt

James C. Stewart, Jr.

Jan C. Webb

David C. Wood

Locations:

Corporate Headquarters 1600 Redbud Boulevard McKinney	McKinney - Adriatica 6751 Virginia Parkway
Anna 1427 W. White Street	McKinney - Craig 3090 Craig Drive
Austin 3500 Jefferson Street, Suite 305	McKinney - Redbud 1600 Redbud Boulevard, Suite 100
Celina 290 South Preston Road	Princeton 1409 Princeton Oaks Drive
Collinsville 715 Highway 377 North	Prosper 900 North Preston
Coppell 654 North Denton Tap Road	Round Rock 4420 Sunrise Road
Coupland 102 Hoxie Street	Sherman 300 East Taylor
Denison 331 West Main	Van Alstyne 1270 West Van Alstyne Parkway
Denton 3101 Wind River Lane	Waco - Bosque 5401 Bosque Boulevard
Farmersville 223 McKinney Street	Waco - Elm Mott 298 S. Connally Drive
Georgetown 1503 Rivery Boulevard	Waco - Woodway 8004 Woodway Drive
Howe 100 South Denny	Whitewright 201 West Grand
Lavon 1009 North State Highway 78	Independent Bank Mortgage Austin 3500 Jefferson Street, Suite 208
Little Elm 229 Eldorado Parkway	McKinney 1600 Redbud Boulevard, Suite 101
Manor 11250 US 290 East	

Location Management

Johnny Bratcher ★ <i>Anna</i>	Jon Morgan <i>Manor</i>
Justin Brogna <i>Austin</i>	Greg Steglich <i>McKinney - Adriatica</i>
T. Bob McKnight ★ <i>Celina</i>	Kevin R. Griffin ★ <i>McKinney - Craig</i>
Ricky Patterson Kevin Hale <i>Collinsville</i>	Jonathan R. Sparling <i>McKinney - Redbud</i>
Stevan Wilson <i>Coppell</i>	Kevin Lipski <i>Princeton</i>
Janie Czimskey <i>Coupland</i>	T. Bob McKnight <i>Prosper</i>
Bob E. Taylor <i>Denison</i>	Michael Doss <i>Round Rock</i>
Deke Alexander <i>Denton</i>	Scott A. Bandemir ★ <i>Sherman</i>
Johnny Bratcher <i>Farmersville</i>	Thomas K. Smith <i>Van Alstyne</i>
Chris L. Logue <i>Georgetown</i>	Kevin Poynter <i>Waco - Bosque</i>
Anna Anderson <i>Howe</i>	Stephen Wright <i>Waco - Elm Mott</i>
Marcey Bench <i>Lavon</i>	Robert C. Rigney ★ <i>Waco - Woodway</i>
John Gage <i>Little Elm</i>	Peggy Partridge <i>Whitewright</i>



Member FDIC Equal Housing Lender

02/11



★ Regional President